

# FY 20-21 Proposed Capital Budget



Town Council Public Hearing – June 9, 2020

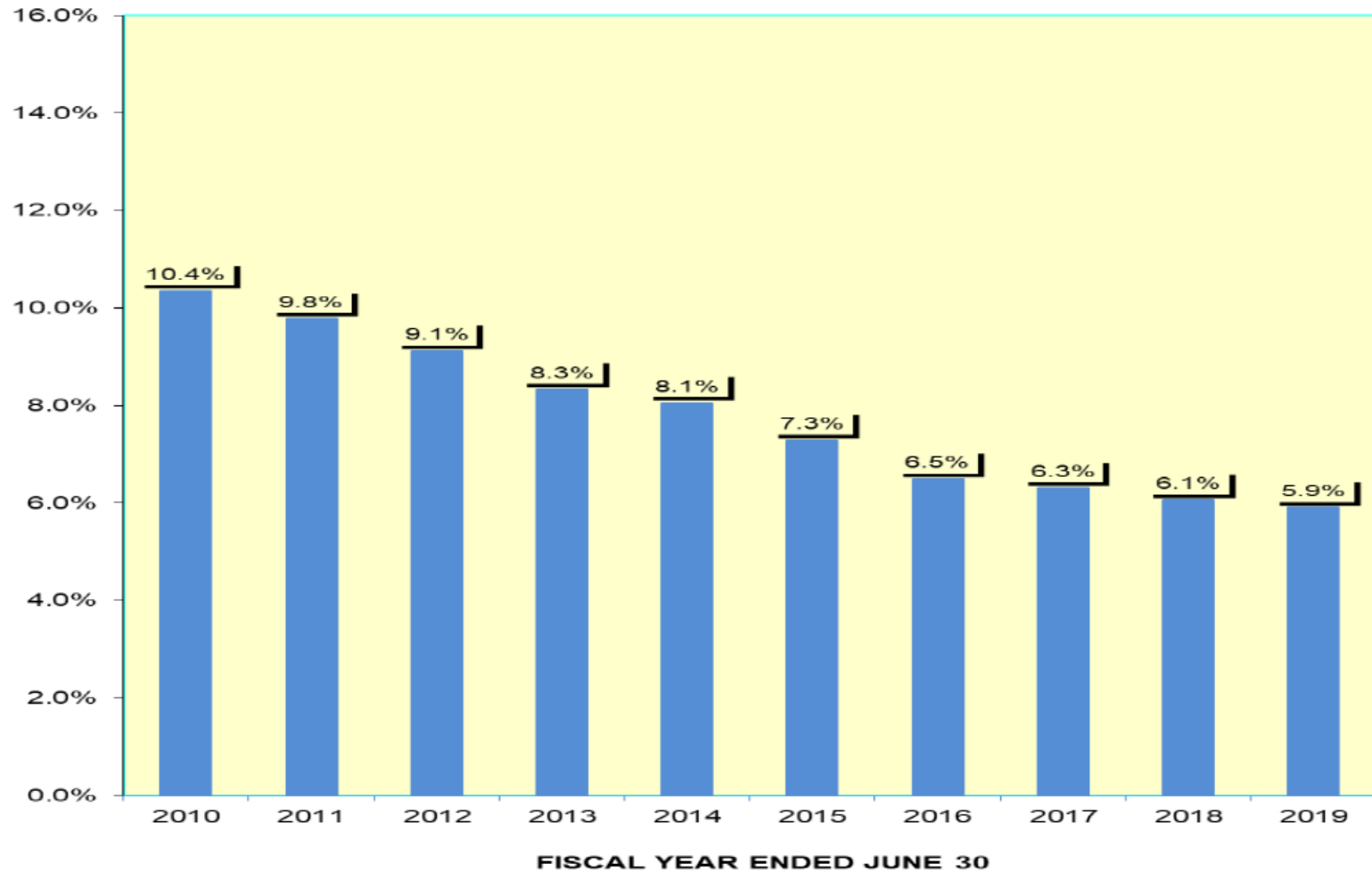


# Budget Context



- COVID-19 Pandemic
  - Proposed budget was finalized first week of March
- School Modernization
- Bartlem Park South/Chapman Property Master Planning

# Debt Service (Net) As A Percentage of General Fund Expenditures



# Debt Service Analysis



	<b>GROSS GENERAL FUND DEBT</b>	<b>RESRV. FUND (2)(3)</b>	<b>ENRGY REBT.</b>	<b>WPCD F.B.</b>	<b>C.N.R.</b>	<b>WPCD RATE RVS.</b>	<b>D.O.C. STTLMNT</b>	<b>TOTAL OFF- SETTING</b>	<b>REVISED NET DEBT(1)</b>	<b>INCREASE FROM PREVIOUS YEAR</b>
FY 18	10,166,351	2,500,019	200,000	300,000	250,000	324,549		3,574,568	6,591,783	
FY 19	9,207,169	1,182,696	200,000	200,000	200,000	324,549	525,000	2,632,245	6,574,924	(16,859)
FY 20	8,905,071	1,265,336		100,000		324,549	575,000	2,264,885	6,640,186	65,262
FY 21	8,842,112	1,347,975				324,549	203,607	1,876,131	6,965,981	325,795
FY 22	9,328,813	1,130,614				324,549	150,000	1,605,163	7,723,650	757,669
FY 23	9,801,043	874,277				324,549		1,198,826	8,602,217	878,567
FY 24	9,842,511					324,549		324,549	9,517,962	915,745
<b>TOTAL</b>		<u>8,300,917</u>	<u>400,000</u>	<u>600,000</u>	<u>450,000</u>	<u>2,271,843</u>	<u>1,453,607</u>	<u>13,476,367</u>		

(1) Including Energy Rebate, WPCD Fund Balance, Capital Non-Recurring, WPCD Commercial Rate Revision, Dept. of Corr. Settlement -  
Net debt after use of potential resources

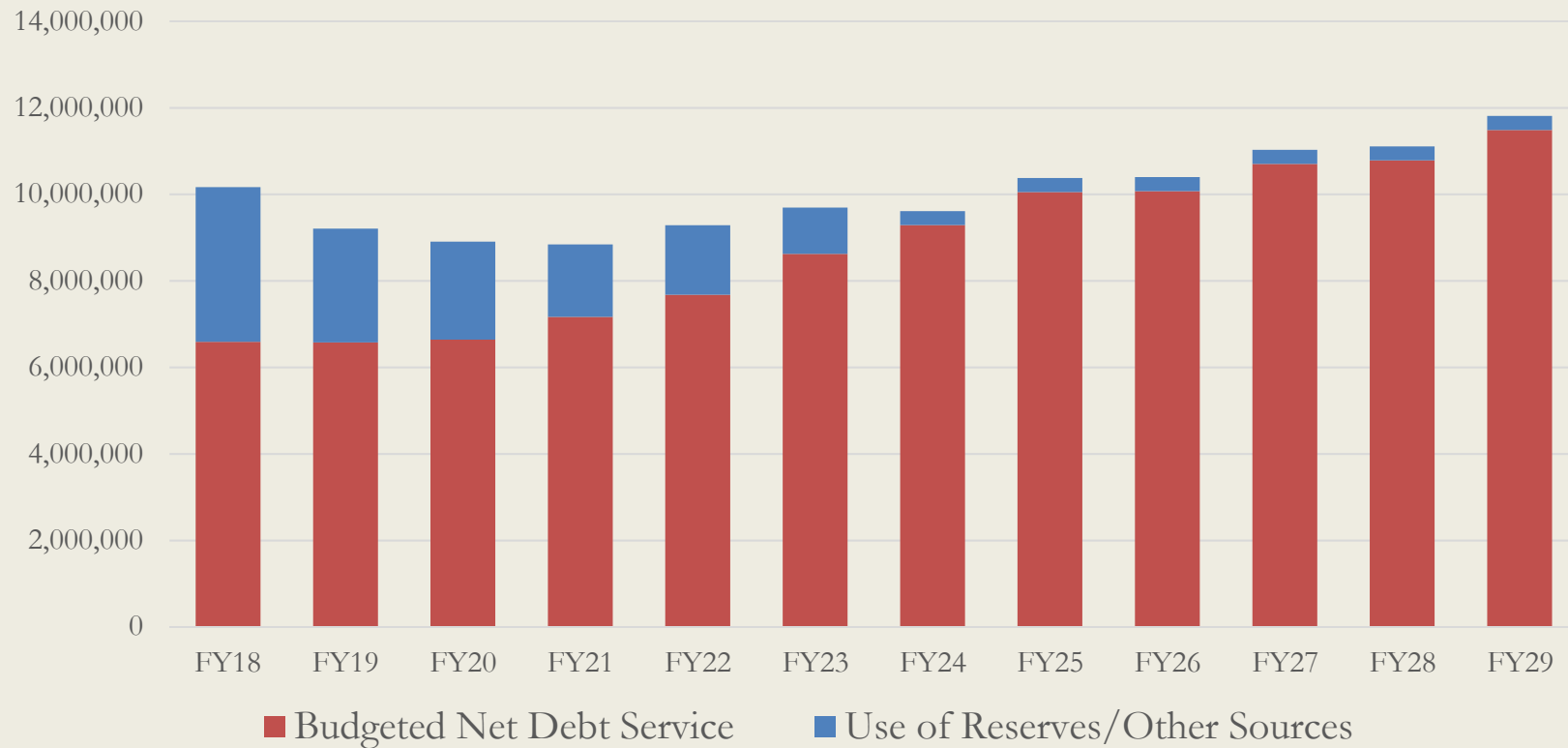
(2) Updated to include \$58,541 FEMA grant transfer in FY20 & interest earned on reserve funds through FY21

(3) Available funds do not include TC appropriated \$716,000 addition to Debt Service Reserve from FY21 budget adoption. (\$616,000 from FY20 surplus and \$100,000 from FY21 WPCD budget).

# Debt Service (Net)



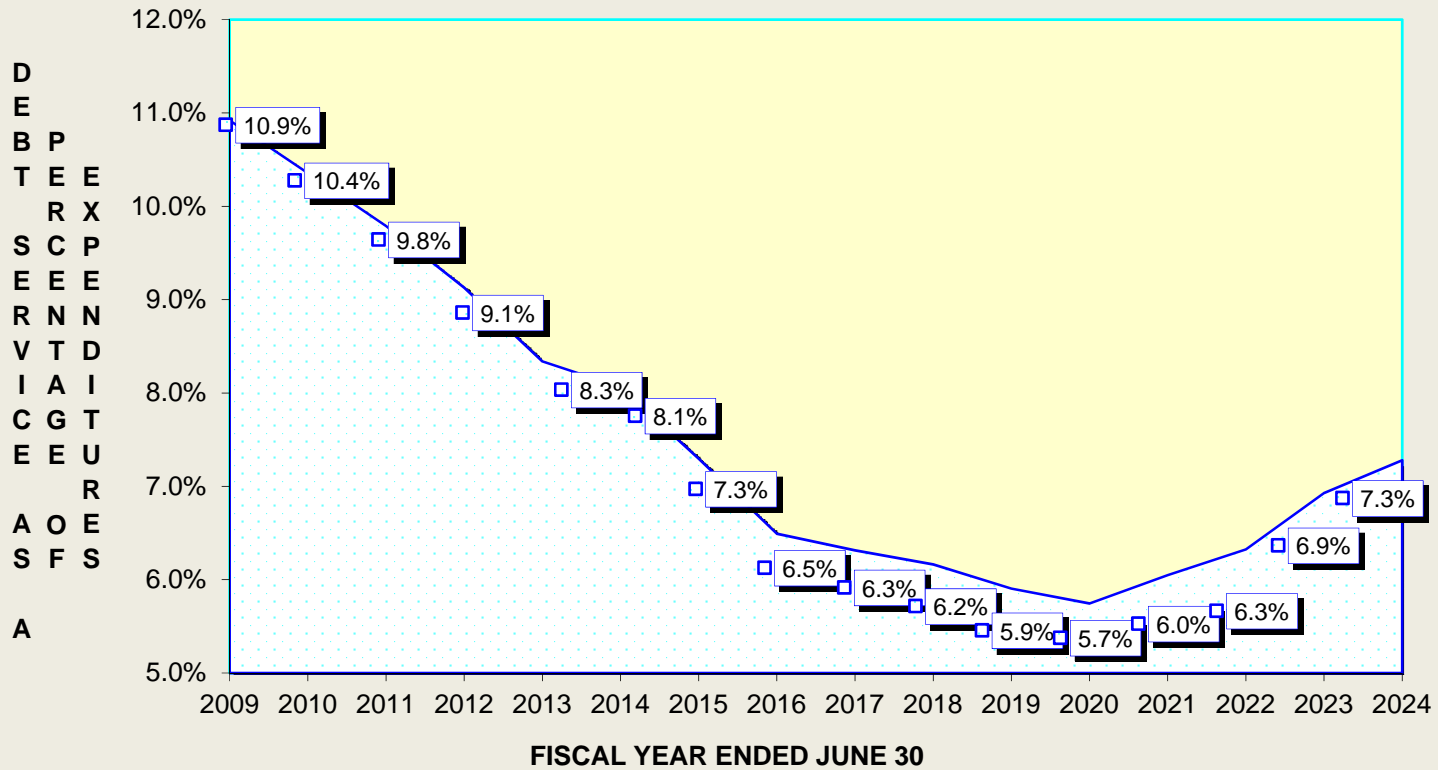
Recent & Projected Gross Debt Service vs. Net Debt Service  
(Net Debt after reserve usage/one-time funding)



# Debt Service (Net)



**GENERAL FUND LONG-TERM DEBT SERVICE  
AS A PERCENTAGE OF  
GENERAL FUND ACTUAL BUDGETARY EXPENDITURES  
TEN YEAR HISTORY & 5 YEAR PROJECTED**



# Five-Year Capital Budget Plan



- Historically Reviewed in Summer and Approved by August 30<sup>th</sup> / November Referendum
- Includes Five-Year Plan for Capital Expenditures
- Year 1 is only year appropriated

# Recommended Five-Year CEP



- \$74,639,000 requested by departments/BOE
- Reduced by \$6,780,000
- \$67,859,000 Recommended
- Increase of \$9,218,000 over last year's adopted five-year capital plan



# Net Capital Costs



- \$7,728,000 in offsetting grants or available cash funding
- Reduces the net capital total cost to \$60,131,000
- Adopted Five-Year CEPs have averaged \$53.64 M (gross) and \$44.39M (net) over the past five adopted budgets.

# History of Five-Year Capital Plans



FISCAL YEAR	TOTAL GROSS 5 YEAR PLAN	TOTAL NET 5 YEAR PLAN	YEAR ONE GROSS BUDGET	YEAR ONE NET BUDGET
10-11	74,570	35,333 <sup>1</sup>	6,804	4,601
11-12	46,034	36,345	5,400	4,581
12-13	79,567	36,900 <sup>2</sup>	39,310	4,198
13-14	51,216	39,021	11,900	9,206
14-15	55,741	42,243	9,664	6,578
15-16	54,257	41,672	10,606	6,382
16-17	56,809	46,414	14,868	11,449
17-18	47,821	41,080	6,465	5,872
18-19	50,682	42,625	7,999	6,622
19-20	58,641	50,170	11,512	9,380
<b>10 YEAR AVG.</b>	<b>\$57,534</b>	<b>\$41,180</b>	<b>\$12,453</b>	<b>\$6,887</b>
<b>5 YEAR AVG.</b>	<b>\$53,642</b>	<b>\$44,392</b>	<b>\$10,290</b>	<b>\$7,941</b>

<sup>1</sup> Plant defeated at referendum (30.00M)

<sup>2</sup> Plant approved at referendum (32.15M)

## Recommended FY21 Annual Capital Budget



- FY21 Recommended “First Year” Project Appropriations total \$12,110,000
- Increase of \$598,000 over FY20 adopted capital budget

# Recommended FY21 Annual Capital Budget



	<u>Project</u>	<u>Proposed Appropriation</u>		<u>Amount to be Bonded</u>
1.	Technology Reserve Fund – Replacement Equipment	\$ 310,000	1	\$
2.	Vehicle / Equipment Replacement Fund	290,000	1	
3.	Capital Planning Account and Building Assessment/Design	215,000	1	
4.	Boiler Replacement at Fire Station Annex and Police Station	110,000		110,000
5.	HVAC and Locker Improvements at Police Station	1,400,000		1,400,000
6.	Street Light Pole Replacement	110,000	1	
7.	Public Works Dump Truck and Plow	215,000		215,000
8.	Public Works Vehicle (Non Dump Truck) and Equipment	160,000		160,000
9.	Road Improvement Program	2,000,000		2,000,000
10.	Sidewalk Improvement Program	200,000		200,000
11.	Storm Water Drainage Disconnects (MS4)/Sediment Disposal	110,000		110,000
12.	Road Reconstruction: Industrial Av., Scenic Ct., E. Johnson Ave (2 sections), Cornwall Ave. Ext.	620,000		620,000
13.	Heavy Duty Vehicle – WPCD	395,000		395,000
14.	Development of Chapman Property	5,600,000		5,600,000
15.	Roof Replacement – Dodd Middle School	250,000	2	250,000
16.	District Sidewalk and Masonry Repairs	<u>125,000</u>		<u>125,000</u>
	Totals	<u>\$12,110,000</u>		<u>\$11,185,000</u>

# Five-Year Capital Budget Highlights



• Administration/Finance/Technology	
○ Revaluation	\$610,000
○ Technology Replacement	\$1,150,000
○ Vehicle Replacements	\$1,493,000
○ <u>Capital Planning</u>	<u>\$415,000</u>
<b>Total</b>	<b>\$3,668,000</b>

# Five-Year Capital Budget Highlights



• Admin/Finance - Public Property	
○ Boiler Replacements	\$260,000
○ Building Improvements	\$400,000
○ Parking Lot Repavings	\$495,000
○ Roof Replacements	\$335,000
○ Youth Center Improvements	\$200,000
○ Lower Level PD Improvements	\$1,400,000
○ DPW Storage Building	\$250,000
○ <u>DPW Salt Shed</u>	<u>\$550,000</u>
<b>Total</b>	<b>\$3,890,000</b>

# Five-Year Capital Budget Highlights



● Planning	
○ Land Acquisition	\$110,000
● Public Safety - Fire	
○ Equipment/Protective Clothing	\$295,000
○ <u>Engine/Pumper Replacements</u>	<u>\$2,900,000</u>
<b>Total</b>	<b>\$3,195,000</b>

# Five-Year Capital Budget Highlights



- **Public Works**

○ Bridges/Drainage/Stormwater/Dams	\$1,380,000
○ Plow Truck Replacements	\$1,197,000
○ Heavy Equipment/Non Dump Trucks	\$856,000
○ Road Paving Program	\$10,300,000
○ Road Reconstruction Projects	\$3,065,000
○ Sidewalk Improvements	\$1,100,000
○ Paving Parking Lots, Access Drives	\$200,000
○ Trail Parking at 55 Railroad Ave.	\$135,000
○ Various Park Improvements	\$300,000
○ <u>Tree Removals and Light Pole Maint.</u>	<u>\$630,000</u>
<b>Total</b>	<b>\$19,163,000</b>



# Five-Year Capital Budget Highlights



• Water Pollution Control	
○ Elmwood Pump Station	\$3,800,000
○ Inflow & Infiltration Remediation	\$600,000
○ Heavy Duty Vehicles & Equip.	\$590,000
○ <u>Moss Farms Pump Station</u>	<u>\$1,150,000</u>
• <b>Total</b>	<b>\$6,140,000</b>

# Five-Year Capital Budget Highlights



- Leisure Services - Recreation

○ Mixville Pavilion/Park Upgrades	\$225,000
○ Chapman Property Development	\$5,600,000
○ Quinnipiac Park Multi-Purpose Court	\$145,000
○ <u>Cheshire Park Tennis/Pickleball Lights</u>	<u>\$145,000</u>
○ <b>Total</b>	<b>\$6,115,000</b>

# Five-Year Capital Budget Highlights



- Board of Education

○ Code Compliance/ADA Projects	\$2,438,000
○ Roof Repairs (Multiple Locations)	\$5,275,000
○ Cafeteria Renovations	\$5,220,000
○ CHS Loading Dock, Drainage, etc	\$650,000
○ Window Replacements (5 schools)	\$4,000,000
○ Window Replacements (CHS)	\$1,000,000
○ Window Replacements (Humiston)	\$450,000
○ Interior Lighting Improvements	\$175,000

# Five-Year Capital Budget Highlights



- Board of Education (continued)
  - Lavatory Improvements \$1,000,000
  - Driveway/Parking Repavings \$250,000
  - Sidewalk/Masonry Repairs \$250,000
  - Dodd Stage HVAC Improvements \$250,000
  - HVAC Improvements - Dodd \$550,000
  - HVAC Improvements - CHS \$800,000

# Five-Year Capital Budget Highlights



• Board of Education (continued)	
○ Unit Ventilator Replacements	\$1,300,000
○ Highland Bldg. Improvements	\$750,000
○ Acoustic Ceiling Tile Replacements	\$400,000
○ Flooring Replacements	\$400,000
○ CHS School Office Reconfiguration	\$120,000
○ <u>Athletic Complex Improvements</u>	<u>\$300,000</u>
<b>Total</b>	<b>\$25,578,000</b>

# Upcoming Workshops

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- Tuesday, June 16<sup>th</sup> Capital Budget Workshop

# Town Manager's Proposed Budget

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All Budget Documents  
Available Online at:

[www.cheshirect.org](http://www.cheshirect.org)