

**MINUTES OF THE CHESHIRE TOWN COUNCIL PUBLIC HEARING HELD ON TUESDAY, NOVEMBER 10, 2015, AT 7:30 P.M. IN COUNCIL CHAMBERS, 84 SOUTH MAIN STREET, CHEHSIRE CT 06410.**

Present

Tim Slocum, Chairman; David Schrumm, Vice Chairman; Patti FlynnHarris, Liz Linehan, Sylvia Nichols, Robert Oris, Jr., Thomas Ruocco, James Sima, Peter Talbot.

Staff: Michael A. Milone, Town Manager; Michael Donnelly, Town Attorney; James Jaskot, Finance Director; George Noewatne, PW Director; Walter Gancarz, Town Engineer; Carolyn Soltis, Town Clerk; Vincent Masciana, BOE Director of Management Services.

Public Hearing Subject Matter

CONSIDERATION OF A \$350,000 INCREASE OF THE FISCAL YEAR 2015-2016 OPERATING BUDGET, APPROPRIATING \$350,000 TO BOTH THE GENERAL FUND EQUITY REVENUE AND THE DEBT SERVICE RESERVE TRANSFER ACCOUNTS.

1. ROLL CALL

The clerk called the roll and a quorum was determined to be present.

2. EXPLANATION OF HEARING PROCEDURE AND AGENDA

Chairman Slocum explained the procedure for a public hearing of the Town Council.

3. READING OF LEGAL NOTICE

The clerk read the legal notice into the record.

4. PRESENTATION ON HEARING SUBJECT

Mr. Schrumm explained the funds are the budget surplus of the fiscal year ending June 30, 2014 and fiscal year ending June 30, 2015. The \$350,000 is being placed into the Town's savings account for the future large debt service bill in 2017 for the WWTP payment. The process and Town Charter limit is \$350,000.

If approved, Mr. Milone said the debt service account will increase to \$6,498,000. The fund balance is \$9.4 million, or 9.2% of the operating budget.

5. QUESTIONS AT THE DISCRETION OF THE CHAIR.

6. PROPONENTS AND OPPONENTS STATEMENTS ALTERNATELY EXPRESSED.

7. REBUTTAL AT THE DISCRETION OF THE CHAIR.

8. ADJOURNMENT

Chairman Slocum adjourned the public hearing at 7:50 p.m.

Attest:

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Marilyn W. Milton, Clerk